

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : MONROE County Name: JASPER COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 50-468 Last Official Census: 1,967
Regular	2a	83,402,087	2b	82,674,453		
DEBT SERVICE	3a	89,503,584	3b	88,775,950		
Ag Land	4a	361,938				

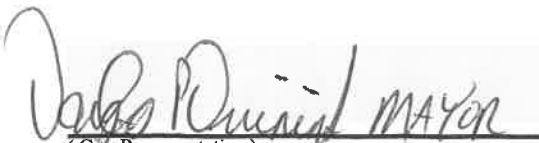
Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.12623	645,825	79,474,105	4.94
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	7.96689	664,455	2.88	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.96689	Consolidated General Fund		5	664,455	658,658	43	7.96689
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	60,000	59,477	52	0.71941
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	2,951	2,925	465	0.03538
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	727,406	721,060		
384.1	3.00375	Ag Land		26	1,088	1,088	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	728,494	722,148		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	80,000	79,302		0.95921
Rules	Amt Nec	Other Employee Benefits		31	83,500	82,771		1.00117
		Subtotal Employee Benefit Levy (29,30,31)		32	163,500	162,073	65	1.96038
			Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies		39	163,500	162,073		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	92,922	92,166	70	1.03819
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	56,296	55,805	71	0.67500
		Total Property Taxes (27+39+40+41)		42	1,041,212	1,032,192	72	12.39525

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 4-28-25
 (City Representative) (Date)

 (County Auditor) (Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF MONROE - PROPOSED PROPERTY TAX LEVY **CITY #:** 50-468
MONROE **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/7/2025 **Meeting Time:** 05:00 PM **Meeting Location:** Monroe City Hall 206 W. Sherman
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.MonroeIA.com

City Telephone Number
 (641) 259-3490

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	78,742,470	82,674,453	82,674,453
Consolidated General Fund	639,879	639,879	658,658
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,540	49,540	59,477
Support of Local Emergency Mgmt. Comm.	2,924	2,924	2,925
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	69,356	69,356	79,302
Other Employee Benefits	78,272	78,272	82,771
Capital Projects (Capital Improv. Reserve)	53,151	53,151	55,805
Taxable Value for Debt Service	86,040,565	88,775,950	88,775,950
Debt Service	90,738	90,738	92,166
CITY REGULAR TOTAL PROPERTY TAX	983,860	983,860	1,031,104
CITY REGULAR TAX RATE	12.39692	11.18208	12.39525
Taxable Value for City Ag Land	352,051	361,938	361,938
Ag Land	1,057	1,057	1,088
CITY AG LAND TAX RATE	3.00375	2.92039	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	575	647	12.52
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,535	2,890	14.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Substantial yearly increases in property, liability and health insurance premiums. Valuation of property increases. This proposed tax levy does not mean your property tax rate per 1,000 will increase.

FUND BALANCE

City Name: MONROE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
	1	407,185	1,397,708	158,598	75,760	96,360	0	2,135,611	689,952	2,825,563
	2	1,065,800	957,008	189,646	319,010	117,134	0	2,648,598	954,285	3,602,883
	3	956,415	1,373,130	184,507	327,221	104,174	0	2,945,447	868,952	3,814,399
	4	516,570	981,586	163,737	67,549	109,320	0	1,838,762	775,285	2,614,047
Re-Estimated FY 2025										
	5	516,570	981,586	163,737	67,549	109,320	0	1,838,762	775,285	2,614,047
	6	1,061,120	898,175	206,109	327,013	103,165	0	2,595,582	856,895	3,452,477
	7	1,163,815	710,970	177,983	327,012	95,000	0	2,474,780	949,190	3,423,970
	8	413,875	1,168,791	191,863	67,550	117,485	0	1,959,564	682,990	2,642,554
Budget FY 2026										
	9	413,875	1,168,791	191,863	67,550	117,485	0	1,959,564	682,990	2,642,554
	10	1,204,985	899,038	172,520	271,406	779,770	0	3,327,719	904,631	4,232,350
	11	1,321,237	785,220	137,520	268,362	773,000	0	3,285,339	940,662	4,226,001
	12	297,623	1,282,609	226,863	70,594	124,255	0	2,001,944	646,959	2,648,903

LOCAL EMC SUPPORT

City Name: **MONROE**
 Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 24, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	2,951	2,925
Support of a Local Emerg. Mgmt. Comm.	2,951	2,925
TOTAL FOR FY 2026	5,902	5,850

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MONROE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY								
Police Department/Crime Prevention	1 410,000	61,900					471,900	447,359
Jail	2						0	0
Emergency Management	3						0	0
Flood Control	4						0	0
Fire Department	5 57,350	46,900					104,250	100,554
Ambulance	6 90,300	0					90,300	50,775
Building Inspections	7 0						0	0
Miscellaneous Protective Services	8						0	0
Animal Control	9 2,650						2,650	2,755
Other Public Safety	10						0	0
TOTAL (lines 1 - 10)	11 560,300	108,800				0	669,100	601,443
PUBLIC WORKS								
Roads, Bridges, & Sidewalks	12 0	269,060					269,060	761,944
Parking - Meter and Off-Street	13						0	0
Street Lighting	14	23,000					23,000	17,779
Traffic Control and Safety	15						0	0
Snow Removal	16 0	16,200					16,200	53,883
Highway Engineering	17						0	0
Street Cleaning	18	0					0	0
Airport (if not Enterprise)	19						0	0
Garbage (if not Enterprise)	20 189,800	0					189,800	182,702
Other Public Works	21						0	0
TOTAL (lines 12 - 21)	22 189,800	308,260				0	498,060	1,016,308
HEALTH & SOCIAL SERVICES								
Welfare Assistance	23						0	0
City Hospital	24						0	0
Payments to Private Hospitals	25						0	0
Health Regulation and Inspection	26						0	0
Water, Air, and Mosquito Control	27 2,200						2,200	2,083
Community Mental Health	28						0	0
Other Health and Social Services	29						0	0
TOTAL (lines 23 - 29)	30 2,200	0				0	2,200	2,083
CULTURE & RECREATION								
Library Services	31 87,765	29,190					116,955	113,129
Museum, Band and Theater	32						0	0
Parks	33 31,650	3,500					35,150	63,426
Recreation	34 51,000						51,000	1,010
Cemetery	35 31,000	1,300					32,300	27,401
Community Center, Zoo, & Marina	36						0	0
Other Culture and Recreation	37 0						0	0
TOTAL (lines 31 - 37)	38 201,415	33,990				0	235,405	204,966

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MONROE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	3,000						3,000	1,575
Economic Development	40	13,000	0					13,000	26,110
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43	0						0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	16,000	0	0		0		16,000	27,685
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	6,500	500					7,000	7,159
Clerk, Treasurer, & Finance Adm.	47	187,600	31,900					219,500	141,750
Elections	48							0	998
Legal Services & City Attorney	49							0	4,671
City Hall & General Buildings	50							0	0
Tort Liability	51							0	0
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	194,100	32,400	0		0		226,500	154,578
DEBT SERVICE									
Gov Capital Projects	54			327,012	50,000			327,012	327,221
TIF Capital Projects	55							50,000	5,493
TOTAL CAPITAL PROJECTS	56				50,000			50,000	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0	50,000	0		50,000	5,493
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF	58	1,163,815	483,450	0	50,000	0		2,024,277	2,339,777
Water Utility	59						454,150	454,150	192,877
Sewer Utility	60						379,920	379,920	256,365
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	279,270
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						834,070	834,070	728,512
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,163,815	483,450	327,012	50,000	0	834,070	2,858,347	3,068,289
Regular Transfers Out	75	0	227,520	0	45,000		115,120	387,640	568,367
Internal TIF Loan Transfers Out	76			177,983				177,983	177,743
Total ALL Transfers Out	77	0	227,520	0	45,000	0	115,120	565,623	746,110
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,163,815	710,970	327,012	95,000	0	949,190	3,423,970	3,814,399
Ending Fund Balance June 30	79	413,875	1,168,791	191,863	117,485	0	682,990	2,642,554	2,614,047

RE-ESTIMATED REVENUES DETAIL

City Name: MONROE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
1 Taxes Levied on Property	649,831	199,000		91,510	53,645			993,986	896,595
2 Less: Uncollected Property Taxes - Levy Year									0
3 Net Current Property Taxes (line 1 minus line 2)	649,831	199,000		91,510	53,645			993,986	896,595
4 Delinquent Property Taxes									0
5 TIF Revenues			206,109					206,109	189,646
6 Other City Taxes:									
7 Utility Tax Replacement Excise Taxes	0	0		0	0				0
8 Utility franchise tax (Iowa Code Chapter 364.2)									0
9 Parimutuel wager tax									0
10 Gaming wager tax									0
11 Mobile Home Taxes									0
12 Hotel/Motel Taxes									0
13 Other Local Option Taxes		233,500							0
14 Subtotal - Other City Taxes (lines 6 thru 12)	0	233,500		0	0			233,500	242,346
15 Licenses & Permits	29,800						0		242,346
16 Use of Money & Property	64,150	0			20		475		42,176
17 Intergovernmental:									100,058
18 Federal Grants & Reimbursements	2,214							2,214	2,149
19 Road Use Taxes		261,000						261,000	277,844
20 Other State Grants & Reimbursements	7,500	1,000		0	20,000			28,500	32,055
21 Local Grants & Reimbursements	14,000	41,000						55,000	58,207
22 Subtotal - Intergovernmental (lines 16 thru 19)	23,714	303,000		0	20,000		0	346,714	370,255
23 Charges for Fees & Service:									
24 Water Utility							392,500	392,500	385,275
25 Sewer Utility							318,800	318,800	316,889
26 Electric Utility									0
27 Gas Utility									0
28 Parking									0
29 Airport									0
30 Landfill/Garbage									0
31 Hospital	195,900							195,900	198,345
32 Transit									0
33 Cable TV, Internet & Telephone									0
34 Housing Authority									0
35 Storm Water Utility									0
36 Other Fees & Charges for Service	60,100	1,650						61,750	54,514
37 Subtotal - Charges for Service (lines 21 thru 33)	256,000	1,650		0	0	0	711,300	968,950	955,023
38 Special Assessments									0
39 Miscellaneous	16,625	21,025			4,500			42,150	60,674
40 Other Financing Sources:									
41 Regular Operating Transfers In	20,000	140,000		82,520	25,000		120,120	387,640	568,367
42 Internal TIF Loan Transfers In							25,000	177,983	177,743
43 Subtotal ALL Operating Transfers In	20,000	140,000		152,983	0		145,120	565,623	746,110
44 Proceeds of Debt (Excluding TIF Internal Borrowing)				235,503	25,000		0	1,000	0
45 Proceeds of Capital Asset Sales	1,000	0		0	0		0	1,000	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	21,000	140,000		235,503	25,000		145,120	566,623	746,110
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	1,061,120	898,175	206,109	327,013	103,165	0	856,895	3,452,477	3,602,883
48 Beginning Fund Balance July 1	516,570	981,586	163,737	67,549	109,320	0	775,285	2,614,047	2,825,563
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	1,577,690	1,879,761	369,846	394,562	212,485	0	1,632,180	6,066,524	6,428,446

EXPENDITURES SCHEDULE PAGE 1

City Name: MONROE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1 451,400	67,600						519,000	471,900	447,359
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5 71,850	47,500						119,350	104,250	100,554
Ambulance	6 112,500	30						112,530	90,300	50,775
Building Inspections	7 0							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 6,072							6,072	2,650	2,755
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 641,822	115,130				0		756,952	669,100	601,443
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 0	282,470						282,470	269,060	761,944
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	21,000						21,000	23,000	17,779
Traffic Control and Safety	15							0	0	0
Snow Removal	16	31,900						31,900	16,200	53,883
Highway Engineering	17							0	0	0
Street Cleaning	18 0							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20 210,800							210,800	189,800	182,702
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 210,800	335,370				0		546,170	498,060	1,016,308
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 2,200							2,200	2,200	2,083
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 2,200	0				0		2,200	2,200	2,083
CULTURE & RECREATION										
Library Services	31 87,765	22,665						110,430	116,955	113,129
Museum, Band and Theater	32							0	0	0
Parks	33 31,950	2,970						34,920	35,150	63,426
Recreation	34 76,000							76,000	51,000	1,010
Cemetery	35 31,000	300						31,300	32,300	27,401
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37 0							0	0	0
TOTAL (lines 31 - 37)	38 226,715	25,935				0		252,650	235,405	204,966

EXPENDITURES SCHEDULE PAGE 2

City Name: MONROE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39 2,000							2,000	3,000	1,575
Economic Development	40 16,900		0					16,900	13,000	26,110
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43 0							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45 18,900	0	0			0		18,900	16,000	27,685
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46 7,000	625						7,625	7,000	7,159
Clerk, Treasurer, & Finance Adm.	47 213,800	34,240						248,040	219,500	141,750
Elections	48							0	0	998
Legal Services & City Attorney	49							0	0	4,671
City Hall & General Buildings	50							0	0	0
Tort Liability	51							0	0	0
Other General Government	52							0	0	0
TOTAL (lines 46 - 52)	53 220,800	34,865	0			0		255,665	226,500	154,578
DEBT SERVICE										
Gov Capital Projects	54			268,362	748,000			748,000	50,000	5,493
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56				748,000			748,000	50,000	5,493
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57 0	0	0	268,362	748,000	0		2,848,899	2,024,277	2,339,777
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							484,950	454,150	192,877
Sewer Utility	60							340,931	379,920	256,365
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							825,881	834,070	728,512
TOTAL ALL EXPENDITURES (lines 58 + 73)	74 1,321,237	511,300	0	268,362	748,000	0		3,674,780	2,858,347	3,068,289
Regular Transfers Out	75 0	273,920		0	25,000			413,701	387,640	568,367
Internal TIF Loan / Repayment Transfers Out	76		137,520					0	137,520	177,983
Total ALL Transfers Out	77 0	273,920		0	25,000			551,221	565,623	746,110
Total Expenditures & Fund Transfers Out (lines 74+77)	78 1,321,237	785,220	137,520	268,362	773,000	0		4,226,001	3,423,970	3,814,399
Ending Fund Balance June 30	79 297,623	1,282,609	226,863	70,594	124,255	0		2,648,903	2,642,554	2,614,047

City Name: MONROE
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	722,148	162,073		92,166	55,805			1,032,192	993,986	896,595
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	722,148	162,073		92,166	55,805			1,032,192	993,986	896,595
Delinquent Property Taxes								0	0	0
TIF Revenues			172,520					172,520	206,109	189,646
Other City Taxes:										
Utility Tax Replacement Exoise Taxes	6,346	1,427		756	491			9,020	0	0
Utility franchise tax (Iowa Code Chapter 364.2)								0	0	0
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes								0	0	0
Other Local Option Taxes		245,000						245,000	233,500	242,346
Subtotal - Other City Taxes (lines 6 thru 12)	6,346	246,427		756	491		0	254,020	233,500	242,346
Licenses & Permits	19,625						850	19,625	29,800	42,176
Use of Money & Property	93,150	0						94,020	64,645	100,058
Intergovernmental:										
Federal Grants & Reimbursements	2,214							2,214	2,214	2,149
Road Use Taxes		276,363						276,363	261,000	277,844
Other State Grants & Reimbursements	50,702	5,675		3,044	11,954			71,375	28,500	32,055
Local Grants & Reimbursements	14,000	42,300						56,300	55,000	58,207
Subtotal - Intergovernmental (lines 16 thru 19)	66,916	324,338	0	3,044	11,954		0	406,252	346,714	370,255
Charges for Fees & Service:										
Water Utility								399,400	392,500	385,275
Sewer Utility								320,600	318,800	316,889
Electric Utility								0	0	0
Gas Utility								0	0	0
Parking								0	0	0
Airport								0	0	0
Landfill/Garbage	208,900							208,900	195,900	198,345
Hospital								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Fees & Charges for Service	50,100	500						50,600	61,750	54,514
Subtotal - Charges for Service (lines 21 thru 33)	259,000	500		0	0	0	720,000	979,500	968,950	955,023
Special Assessments								0	0	0
Miscellaneous	16,800	18,700			3,500			39,000	42,150	60,674
Other Financing Sources:										
Regular Operating Transfers In		147,000		82,920	25,000			158,781	387,640	568,367
Internal TIF Loan Transfers In	20,000			92,520				25,000	177,983	177,743
Subtotal ALL Operating Transfers In	20,000	147,000		175,440	25,000			183,781	565,623	746,110
Proceeds of Debt (Excluding TIF Internal Borrowing)		0			683,000			683,000	0	0
Proceeds of Capital Asset Sales	1,000							1,000	1,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	21,000	147,000		175,440	708,000		0	1,235,221	566,623	746,110
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	1,204,985	899,038	172,520	271,406	779,770	0	904,631	4,232,350	3,452,477	3,602,883
Beginning Fund Balance July 1	413,875	1,168,791	191,863	67,550	117,485	0	682,990	2,642,554	2,614,047	2,825,563
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	1,618,860	2,067,829	364,383	338,956	897,255	0	1,587,621	6,874,904	6,066,524	6,428,446

ADOPTED BUDGET SUMMARY

City Name: **MONROE**
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 722,148	162,073		92,166	55,805			1,032,192	993,986	896,595
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 722,148	162,073		92,166	55,805			1,032,192	993,986	896,595
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		172,520					172,520	206,109	189,646
Other City Taxes	6 6,346	246,427		756	491			254,020	233,500	242,346
Licenses & Permits	7 19,625	0		0	0		0	19,625	29,800	42,176
Use of Money and Property	8 93,150	0		0	20		850	94,020	64,645	100,058
Intergovernmental	9 66,916	324,338		3,044	11,954		0	406,252	346,714	370,255
Charges for Fees & Service	10 259,000	500		0	0		720,000	979,500	968,950	955,023
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 16,800	18,700		0	3,500		0	39,000	42,150	60,674
Sub-Total Revenues	13 1,183,985	752,038	172,520	95,966	71,770	0	720,850	2,997,129	2,885,854	2,856,773
Other Financing Sources:										
Total Transfers In	14 20,000	147,000	0	175,440	25,000	0	183,781	551,221	565,623	746,110
Proceeds of Debt	15 0	0	0	0	683,000	0	0	683,000	0	0
Proceeds of Capital Asset Sales	16 1,000	0	0	0	0	0	0	1,000	1,000	0
Total Revenues and Other Sources	17 1,204,985	899,038	172,520	271,406	779,770	0	904,631	4,232,350	3,452,477	3,602,883
Expenditures & Other Financing Uses										
Public Safety	18 641,822	115,130	0	0	0	0	0	756,952	669,100	601,443
Public Works	19 210,800	335,370	0	0	0	0	0	546,170	498,060	1,016,308
Health and Social Services	20 2,200	0	0	0	0	0	0	2,200	2,200	2,083
Culture and Recreation	21 226,715	25,935	0	0	0	0	0	252,650	235,405	204,966
Community and Economic Development	22 18,900	0	0	0	0	0	0	18,900	16,000	27,685
General Government	23 220,800	34,865	0	0	0	0	0	255,665	226,500	154,578
Debt Service	24 0	0	0	268,362	0	0	0	268,362	327,012	327,221
Capital Projects	25 0	0	0	0	748,000	0	0	748,000	50,000	5,493
Total Government Activities Expenditures	26 1,321,237	511,300	0	268,362	748,000	0	0	2,848,899	2,024,277	2,339,777
Business Type Proprietary: Enterprise & ISF	27						825,881	825,881	834,070	728,512
Total Gov & Bus Type Expenditures	28 1,321,237	511,300	0	268,362	748,000	0	825,881	3,674,780	2,858,347	3,068,289
Total Transfers Out	29 0	273,920	137,520	0	25,000	0	114,781	551,221	565,623	746,110
Total ALL Expenditures/Fund Transfers Out	30 1,321,237	785,220	137,520	268,362	773,000	0	940,662	4,226,001	3,423,970	3,814,399
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -116,252	113,818	35,000	3,044	6,770	0	-36,031	6,349	28,507	-211,516
Beginning Fund Balance July 1	33 413,875	1,168,791	191,863	67,550	117,485	0	682,990	2,642,554	2,614,047	2,825,563
Ending Fund Balance June 30	34 297,623	1,282,609	226,863	70,594	124,255	0	646,959	2,648,903	2,642,554	2,614,047

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	214,000	48,552	262,552	5,810	0	175,440	92,922
NON GO - TOTAL	68,000	19,058	87,058	2,723	0	89,781	0
GRAND - TOTAL	282,000	67,610	349,610	8,533	0	265,221	92,922

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: **MONROE**

The City Council will conduct a public hearing on the proposed Budget at: **Monroe City Hall 206 W Sherman St Meeting Date: 4/28/2025 Meeting Time: 05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.39525

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 259-3490

City Clerk/Finance Officer's NAME
Kim Thomas

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,032,192	993,986	896,595
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,032,192	993,986	896,595
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	172,520	206,109	189,646
Other City Taxes	6	254,020	233,500	242,346
Licenses & Permits	7	19,625	29,800	42,176
Use of Money and Property	8	94,020	64,645	100,058
Intergovernmental	9	406,252	346,714	370,255
Charges for Fees & Service	10	979,500	968,950	955,023
Special Assessments	11	0	0	0
Miscellaneous	12	39,000	42,150	60,674
Other Financing Sources	13	684,000	1,000	0
Transfers In	14	551,221	565,623	746,110
Total Revenues and Other Sources	15	4,232,350	3,452,477	3,602,883
Expenditures & Other Financing Uses				
Public Safety	16	756,952	669,100	601,443
Public Works	17	546,170	498,060	1,016,308
Health and Social Services	18	2,200	2,200	2,083
Culture and Recreation	19	252,650	235,405	204,966
Community and Economic Development	20	18,900	16,000	27,685
General Government	21	255,665	226,500	154,578
Debt Service	22	268,362	327,012	327,221
Capital Projects	23	748,000	50,000	5,493
Total Government Activities Expenditures	24	2,848,899	2,024,277	2,339,777
Business Type / Enterprises	25	825,881	834,070	728,512
Total ALL Expenditures	26	3,674,780	2,858,347	3,068,289
Transfers Out	27	551,221	565,623	746,110
Total ALL Expenditures/Transfers Out	28	4,226,001	3,423,970	3,814,399
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	6,349	28,507	-211,516
Beginning Fund Balance July 1	30	2,642,554	2,614,047	2,825,563
Ending Fund Balance June 30	31	2,648,903	2,642,554	2,614,047